



THREE TREES (3T) SIGNS STRATEGIC CAPITAL AND BUSINESS PARTNERSHIP WITH KANSAI ELECTRIC POWER

September 11th, 2025

Three Trees Pte. Ltd.

Three Trees Private Limited (Headquarters: Singapore; CEO: Ian Shimizu; hereinafter “3T”), a company that develops and supplies high-quality carbon credits through forest restoration, has entered into a strategic capital and business partnership with Kansai Electric Power Co., Inc. (hereinafter “KEPCO”) and its corporate venture capital firm K4 Ventures LLC (hereinafter “K4V”)*.

BACKGROUND AND SIGNIFICANCE OF THE PARTNERSHIP

As climate change mitigation becomes an urgent global priority, carbon credits—tradable instruments representing greenhouse gas reductions or removals—are playing an increasingly important role.

As separately announced today, 3T has reached an agreement with KEPCO to jointly advance a “Carbon Credit Generation Project in Ghana.” (Details here: [link](#))

This strategic capital and business partnership is designed to further strengthen collaboration between KEPCO and 3T across their entire carbon credit business, in addition to the efforts in Ghana.

Going forward, the two companies will expand their cooperative framework by jointly developing new projects in other countries and working together in carbon credit sales.

3T remains committed to accelerating forest restoration starting in Africa and leading the transition to a carbon-neutral society by delivering scientifically robust, high-quality carbon credits.

COMPANY INFORMATION

Company Name: Kansai Electric Power Co., Inc.

Head Office: 3-6-16 Nakanoshima, Kita-ku, Osaka, Japan

Representative: Nozomu Mori, President & CEO

Main Businesses: Electric power generation and supply, heat supply, telecommunications, gas supply, and more



Established: May 1, 1951

Company Name: Three Trees Private Limited

Head Office: 420 North Bridge Road, #06-28 North Bridge Centre, Singapore 188727

Representative: Ian Shimizu

Main Businesses: Carbon credit project development, carbon credit sales

Established: August 25, 2022

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Tokyo Gas: Announcement on the Ghana Project

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Three Trees: Announcement on the Ghana Project

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Kansai Electric Power: Announcement on the Strategic Partnership with 3T

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FOOTNOTES

* K4 Ventures LLC is an investment vehicle established by KEPCO Group to strengthen collaboration with startups possessing innovative technologies and business models.